

KINGSGATE LOGISTICS ANNOUNCES JAY MURNEN AS CHIEF FINANCIAL OFFICER



March 19, 2018

WEST CHESTER, OH –Kingsgate Logistics (formerly Kingsgate Transportation), a family-owned third-party logistics company, continues to add to its executive leadership team by adding Jay Murnen as the company's first Chief Financial Officer (CFO). Murnen will be working closely with Kingsgate's ownership team and will oversee the company's financial planning and reporting, accounting, tax, and treasury functions.

Mr. Murnen brings valuable experience in Financial Operations as both a CPA and former CFO in industry. He has a proven track record and reputation for aligning people and resources to advance organizations and drive economic growth. Combined with his intimate knowledge of Kingsgate's internal operations, Murnen brings a sincere appreciation for Kingsgate and its position as a market leader.

Amy Barnett, Kingsgate Logistics Owning Partner, added: "The ownership team is excited to welcome Jay to the Kingsgate family." She continued, "Kingsgate is entering a very exciting time as we ramp up the next phase of our expansion strategy. Adding Jay's experience in scaling businesses through organic growth and strategic acquisitions, along with his finance vision, strategy and leadership will help us get Kingsgate to the next level."

"I am excited to join the Kingsgate family and look forward to helping lead Kingsgate into the next chapter of its storybook," said Murnen. He continued, "As the new CFO, I have the opportunity to guide this family-owned business, with over 30 years of operations, strategically plan for the future and provide oversight, structure, and discipline to the Finance Department of Kingsgate."

Murnen, a graduate of Miami University, was most recently a Manager with Clark Schafer and Hackett, Kingsgate's accounting firm, and has worked with Kingsgate as an Outsourced CFO for the better part of the last two years.

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About Kingsgate Logistics Services, LLC

Kingsgate Logistics Services, LLC is a third-party transportation and logistics firm founded in October 1986 on three fairly basic principles; hard-work, exemplary service and the highest levels of integrity. Kingsgate provides total supply-chain solutions to a broad range of customers throughout North America. For more information about Kingsgate Logistics Services, LLC, visit <https://www.kingsgatelogistics.com> or call (513) 874-7447.

Contacts

Hannah Tobin

Marketing Specialist

513.682.1054