

KINGSGATE TRANSPORTATION + LOGISTICS ANNOUNCING MEMBERSHIP WITH BLOCKCHAIN IN TRUCKING ALLIANCE



October 06, 2017

Cincinnati, Ohio – 10/4/2017 – Kingsgate Transportation + Logistics, a non-asset based third-party logistics provider, announced it has become a member of the Blockchain in Trucking Alliance (BiTA). The alliance was formed by experienced tech and transportation executives to create a forum for promotion, education, and the encouragement to develop and adopt blockchain applications in the trucking, transportation, and logistics industries. Their goal is to bring together leading companies in the logistics industry, like Kingsgate, which have a vested interest in developing revolutionary blockchain technology.

“Kingsgate Transportation + Logistics is honored to become a member of this pioneering organization,” said Jeff Beckham, Owing Partner, “Kingsgate prides itself on our dedication to developing and utilizing cutting-edge technology to improve industry standards for our customers, carriers, and employees. This advancement in technology will dramatically change the way we interact with our carriers and our customers. We are especially excited about the improvements in service this technology can bring to our clients in the food manufacturing and retail sectors where product traceability and visibility continues to grow in importance.”

BiTA believes blockchain is one of the most significant developments in the industry since the creation of the internet. By providing more clarity and standards around blockchain through education and promotion of the technology, BiTA intends to be the leading blockchain voice for the industry. As a member, Kingsgate Transportation + Logistics will help BiTA create a forum and develop a further dialogue with other innovators in the industry.

Through engagement of the brightest minds from the most influential leaders in transportation, finance, and technology, BiTA will build the first set of transportation industry-specific blockchain standards. BiTA is focused on providing educational resources and open forums to those in the industry interested in leading the evolution of the trucking industry through the efficiencies offered in blockchain technology.

So many great transactional technologies that proliferate our industry are grounded in commonly accepted standards – including BOLs, EDI, ISO, and Ascii. Like these standards, BiTA believes blockchain will benefit from having the same set of market standards.

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Kingsgate Transportation + Logistics is a family-owned third-party logistics and freight brokerage company founded in 1986. Kingsgate provides total supply-chain solutions to a broad range of customers throughout North America. For more information about Kingsgate Transportation + Logistics Services, LLC, visit <http://www.kingsgatetrans.com> or call (513) 874-7447.

About Blockchain in Trucking Alliance (BiTA)

Founded in August 2017, the Blockchain in Trucking Alliance (BiTA) is a forum for promotion, education, and encouragement to develop and adopt blockchain applications in the trucking, transportation, and logistics industry. BiTA's goal is for members to participate, discuss, create, and adopt industry standard uses of blockchain applications and to provide clarity and direction for the development of blockchain technology in the trucking industry in a manner that will create efficiency, transparency, and foster trust. BiTA standards are intended to create a common framework to help organizations develop and adopt blockchain technology. For more information, visit www.bitastudio.com